

# 192 Prepaid-ID

A global identity verification solution to facilitate the pre-paid customer acquisition process



## Is the Prepaid industry going to fulfil its potential?

Volumes of prepaid cards issued... retailers implementing closed-loop card schemes... fund repatriation & money transfer... prepaid cards displacing paper-based travellers cheques... salary processing for non-banked immigrants and transients; the market opportunities for prepaid card products have enormous potential.

So where does ID come into it? A quick scan of the media and legislative factors already shows potential hurdles in the way of the development of the prepaid economy. The underage risk... the fraud dimension...the money laundering threat...ID is the challenge and the solution...

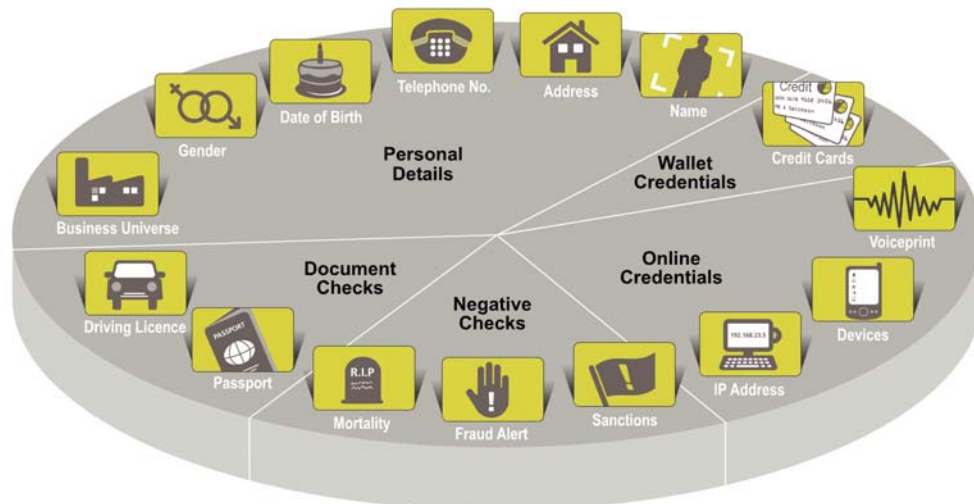


**192 Prepaid-ID is a global ID check solution to facilitate customer acquisition into the prepaid economy.**

## A simple ID check for prepaid acquisition

Identity checking is now a common business process. Driven either by the need to reduce fraud, to filter out transactions from underage customers or to meet compliance requirements, identity checking is a simple process that is invisible to the customer. This ID check can be run in the call centre, by the card operations team or embedded as part of the account creation process through the card scheme website. Here's our view on how identity checking can work for the prepaid economy:

- 1 Prepaid schemes have several customer channels through which customer account applications are received.
- 2 192 Prepaid-ID will verify customer characteristics in the pre-paid account application.
- 3 Prepaid operators and prepaid card scheme participants can be confident that card applications have been screened for fraud, underage customers & money laundering.



Personal characteristics such as Name, Address, Date of Birth, Phone Number, Gender, IP address, Bank Identification, Device and Passport and Driving Licence data are tested against the 192 Prepaid-ID databases, fraud alert feeds & technology.

In less than a second, 192 Prepaid-ID generates a report to show the accuracy of the personal characteristics submitted. Errors and patterns in the data submitted indicate the existence of false or stolen identities which in turn suggest the existence of fraudulent or money laundering activities or underage customers in the account creation process.

## A global solution for a global prepaid economy

Our experience in serving blue chip customers across the online retail, remote gaming and payment processing industries has helped us build what we believe is the first and best global identity verification solution.

We also aim to deliver a successful verification against transient or migrant entrants into the prepaid economy. Our approach to this is to ensure that we have verification technologies available where traditional database checks fail or where there is no local database to check against. In this instance we recommend using IP address validation and Passport, Driving Licence, ID card and travel visa checks.

	Address validation	Name & Address check	Home phone number check	Date of Birth database check	Date of Birth Passport check	Date of Birth ID Card & Travel Visa check	IP address check	Fraud Sanctions & AML alert check
United Kingdom	✓	✓	✓	✓	✓	✓	✓	✓
Europe	✓	✓	✓		✓	✓	✓	✓
United States	✓	✓	✓	✓	✓	✓	✓	✓
North America	✓	✓	✓		✓	✓	✓	✓
Rest of World	✓				✓	✓	✓	✓

## Fighting fraudsters to protect the industry

Robust identity checks go a long way to fighting fraud but our first hand research shows that fraudsters often share information to overcome the defences that ecommerce operations, online gaming sites and financial institutions have in place.

The latest hurdle that we can all use to trip up the fraudster is shared fraud alert data. This, in combination with testing personal characteristics such as Name, Address & Date of Birth will all but eliminate the threat of fraud from the prepaid industry.



## Beating money launderers to meet compliance

192 Prepaid-ID will also enable prepaid operators to comply with government legislation to disrupt and prevent money laundering. Our combination of approved database information sources, government-issued economic sanctions databases and archived records of all ID checks means that prepaid operators can trade in confidence that they will comply with KYC aspects of Anti Money Laundering Legislation.





***We recommend 192 Prepaid-ID in the account opening process to avoid false identities, fraudsters and underage customers. The 192 solution is global and our clients can use it either in their call centre or directly on their site to make ID checks an integral part of their business practice.***



**Altair Financial Services International Plc.**

*Leading global transaction processing and prepaid card solutions provider*



## To find out more

Call our payments ID verification team on 00 44 (0)207 909 2192

Request a call back at [www.192business.com/contact](http://www.192business.com/contact)

Email us your questions at [id@192.com](mailto:id@192.com)

See more on our verification technologies at [www.192business.com](http://www.192business.com)